

Date: 2nd October, 2024.

To,

BSE Limited

P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001,
Maharashtra, India.

Respected Sir/ Madam,

Subject: Voting Results of 22nd Annual General Meeting of the Company pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Markolines Pavement Technologies Limited (Formerly known as Markolines Traffic Controls Limited) – Script Code: 543364

With reference to the above captioned subject matter and pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform and disclose the Combined Voting Result, along with Scrutinizers' Report, for the 22nd Annual General Meeting of the Company held on Monday the 30th September 2024 at 10.00 a.m. through Video Conferencing ("VC")/ other Audio Visual Means ("OVAM") at the Registered Office of the Company, which concluded at 10.25 a.m.

You are requested to take note of the above and arrange to bring this to the notice of all concerned, if necessary.

You are requested to take note of the same and oblige.

Thanking You,

Yours Sincerely

For Markolines Pavement Technologies Limited

SANJAY Digitally signed by
SANJAY
BHANUDAS PATIL
Date: 2024.10.02
12:02:45 +05'30'
BHANUDAS PATIL
AS PATIL

Sanjay Patil

Managing Director

DIN No. 00229052

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements – Consolidated as well as Standalone – of the Company for the Financial Year ended 31 st March 2024, along with the reports of the Board of Directors’ and Auditors’ thereon:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13626695	12231655	89.7624	12231655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13626695	12231655	89.7624	12231655	0	100
Public-Institutions	E-Voting	388000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	7989825	53360	0.6678	53360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7989825	53360	0.6678	53360	0	100
Total		22004520	12285015	55.8295	12285015	0	100	0
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider the appointment of Ms. Kirtinadnini Patil (Din No.09288282), Non- Executive Director of the Company, who retires by rotation and is eligible offers herself for re-appointment:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13626695	12231655	89.7624	12231655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13626695	12231655	89.7624	12231655	0	100
Public-Institutions	E-Voting	388000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	7989825	53360	0.6678	53360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7989825	53360	0.6678	53360	0	100
	Total	22004520	12285015	55.8295	12285015	0	100	0
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and declare the final dividend on Equity Shares @10% i.e. Rs.1/- (Rupee One) per Equity Shares of the face value of Rs.10/- each, for the financial year ended 31 st March, 2024:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13626695	12231655	89.7624	12231655	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13626695	12231655	89.7624	12231655	0	100
Public-Institutions	E-Voting	388000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	7989825	53360	0.6678	53360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7989825	53360	0.6678	53360	0	100
Total		22004520	12285015	55.8295	12285015	0	100	0
Whether resolution is Pass or Not.							Yes	

Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve the revision in the remuneration of Mr. Karan Bora (Din No.08244316), Executive Director of the Company:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13626695	9635990	70.7141	9635990	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13626695	9635990	70.7141	9635990	0	100	0
Public-Institutions	E-Voting	388000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7989825	53360	0.6678	53360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7989825	53360	0.6678	53360	0	100	0
	Total	22004520	9689350	44.0335	9689350	0	100	0
Whether resolution is Pass or Not.							Yes	

* Mr. Karan Bora and Mr. Kunal Bora, being Director and relative of Director respectively, were interested in passing of the resolution and hence their voting is not considered while calculating the same.

SCRUTINIZER'S REPORT – COMBINED

[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

Mr. Sanjay Patil

Chairman & Managing Director

22nd Annual General Meeting of the Equity Shareholders of **Markolines Pavement Technologies Limited (Formerly known as Markolines Traffic Controls Limited)** held on **Monday the 30th September, 2024, at 10:00 a.m.** through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), for which purpose the Registered Office of the Company was deemed as venue in accordance with the relevant circulars issued by Ministry of Corporate Affairs.

Dear Sir,

I, CS Sanam Umbargikar, Partner of M/s. DSM & Associates, Company Secretaries, having been appointed by the Board of Directors of the **Markolines Pavement Technologies Limited** (the Company) as a Scrutinizer for the purpose of scrutinizing the e-voting process and e-voting process carried out at 22nd Annual General Meeting pursuant to provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 and on scrutiny of the same, I submit my Combined Report on the results of the remote e-voting together with the e-voting at the 22nd Annual General Meeting ("AGM").

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through remote e-voting as well as e-voting at the AGM on the resolutions contained in the Notice of the 22nd Annual General Meeting of the members of the Company. My responsibility as a Scrutinizer is to ensure that the voting process, both through remote e-voting and e-voting at the AGM, is conducted in fair and transparent manner and submit consolidated/combined Scrutinizer's Report of the total votes cast "In Favour" or "Against", if any, on the resolutions, to the Chairman, based on the reports generated



from the remote e-voting system provided by National Securities Depository Limited ("NSDL/Service Provider"), the authorized agency to provide remote e-voting and e-voting at the AGM, as engaged by the Company.

Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ("NSDL") as the Service provider, for the purpose of extending the facility of Remote e-Voting and e-voting at the AGM to the members of the Company. BigShare Services Private Limited is Registrar and Share Transfer Agents ("RTA") of the Company
- Company has informed that, on the basis of the Register of Members and List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of Notice of AGM along with Annual Report of 2023-2024 on the 6th September, 2024 by email to all the Members, who had registered their email-id's with the Company/RTA;
- The Voting rights were reckoned as on Friday the 20th September, 2024 being the cut-off date for the purpose of deciding the entitlements of members at the Remote E-Voting and voting at the AGM.
- Remote e-Voting process was open from 9.00 a.m. on Friday the 27th September, 2024 till 5.00 p.m. on Sunday the 29th September, 2024 and members were required to cast their votes electronically conveying their assent or dissent in respect of Resolutions, on the Remote e-Voting platform provided by NSDL.
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published more than 21 days before the date of AGM in English in "The Free Press Journal" dated 10th September, 2024 and in Marathi in "Navshakti" newspaper dated 10th September, 2024.
- The Register of Members and Share Transfer Books of the Company remain closed from 23rd September 2024 to 29th September 2024 (both days inclusive) for the purpose of determining the eligible shareholders for the e-voting at the Annual General Meeting and for the payment of dividend, subject to the approval of shareholders in the ensuing Annual General Meeting.
- The e-voting at the AGM facility was active throughout the AGM and 15 (Fifteen) minutes post conclusion of AGM.



- At the end of the voting period on 29th September, 2024 at 5.00 p.m., the voting portal of Service Provider was blocked forthwith.
- On completion of AGM, I unblocked the results of remote e-voting and e-voting at the AGM on the NSDL e-voting platform, as prescribed in sub rule 4(xii) of the said rule 20 and downloaded the results.

Combined Results of Remote e-Voting and e-Voting at the AGM are as under:

(a) Resolution No.1: - Ordinary Resolution: -

To consider and adopt the Audited Financial Statements – Consolidated as well as Standalone – of the Company for the Financial Year ended 31st March 2024, along with the reports of the Board of Directors’ and Auditors’ thereon:

Particulars	Remote e-voting		e-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	26	1,22,85,015	NIL	NIL	26	1,22,85,015	100%
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	26	1,22,85,015	NIL	NIL	26	1,22,85,015	100%

Accordingly, out of 1,22,85,015 votes cast (remote e-voting and e-voting at the AGM), 1,22,85,015 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; NIL votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.1 is passed with requisite majority.

(b) Resolution No.2: - Ordinary Resolution: -

To consider the appointment of Ms. Kirtinandini Patil (Din No.09288282), Non- Executive Director of the Company, who retires by rotation and is eligible offers herself for reappointment



Particulars	Remote e-voting		e-Voting rat the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	26	1,22,85,015	NIL	NIL	26	1,22,58,015	100%
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	26	1,22,85,015	NIL	NIL	26	1,22,85,015	100%

Accordingly, out of 1,22,85,015 votes cast (remote e-voting and e-voting at the AGM) 1,22,85,015 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.2 is passed with requisite majority.

(c) Resolution No.3: - Ordinary Resolution: -

To consider and declare the final dividend on Equity Shares @10% i.e. Rs.1/- (Rupee One) per Equity Shares of the face value of Rs.10/- each, for the financial year ended 31st March, 2024:

Particulars	Remote e-voting		e-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	26	1,22,85,015	NIL	NIL	26	1,22,85,015	100%
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	26	1,22,85,015	NIL	NIL	26	1,22,85,015	100%

Accordingly, out of 1,22,85,015 votes cast (remote e-voting and e-voting at the AGM), 1,22,85,015 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; NIL votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.3 is passed with requisite majority.



(d) Resolution No.4: - Ordinary Resolution: -

To consider and approve the revision in the remuneration of Mr. Karan Bora (Din No.08244316), Executive Director of the Company:

Particulars	Remote e-voting		e-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	24	96,89,350	NIL	NIL	24	96,89,350	100.00%
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	24	96,89,350	NIL	NIL	24	96,89,350	100.00%

Accordingly, out of 96,89,350 votes cast (remote e-voting and e-voting at the AGM) 96,89,350 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.4 is passed with requisite majority.

* Mr. Karan Bora and Mr. Kunal Bora, being Director and relative of Director respectively, were interested in passing of the resolution and hence their voting is not considered while calculating the same.

Yours Faithfully,

For DSM & Associates

Company Secretaries

UCN: P2015MH038100.

Peer Review No. 2229/2022.

CS Sanam Umbargikar

Partner

M. No.F11777.

CP No.9394.

UDIN: F011777F001396578.

Date: 1st October, 2024.

Place: Mumbai.

